FOURTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the FOURTH ICB Unit Fund for the period ended 31 March 2017 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 31 MARCH 2017

Particulars	Notes	March 31,2017 (Taka)	December 31,2016 (Taka)
Assets			
Marketable investment -at cost		276,873,085	272,906,497
Cash at bank		11,314,182	4,441,686
Other current assets	1	4,281,135	14,066,295
Deferred revenue expenditure		2,239,118	2,686,941
		294,707,520	**294,101,419**
Capital and Liabilities			
Unit capital	2	239,464,950	242,081,770
Reserves and surplus	3	14,854,777	18,570,096
Provision for marketable investments		10,000,000	10,000,000
Current liabilities	4	30,387,793	23,449,553
		294,707,520	**294,101,419**
Net Asset Value (NAV)			
At cost price		**11.04**	**11.18**
At market price		**11.57**	**11.16**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD 1 JANUARY 2017 to 31 MARCH 2017

Particulars	Notes	January 01,2017 to March 31, 2017
Income		
Profit on sale of investments		8,498,775
Premium on sale of units		2,000
Dividend from investment in shares		1,899,460
Total Income		**10,400,235**
Expenses		
Management fee		1,320,359
Trusteeship fee		63,366
Custodian fee		66,234
Annual fees		61,163
Audit fee		7,188
Preliminary expenses written off		447,823
Other expenses	5	72,500
Total Expenses		**2,038,633**
Net Profit for the period		**8,361,602**
Earnings Per Unit		**0.35**

STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 1 JANUARY 2017 to 31 MARCH 2017

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2017	**242,081,770**	**2,053,183**	**10,000,000**	**16,516,913**	**270,651,866**
Unit Capital	(2,616,820)	-	-	-	(2,616,820)
Unit Premium reserve	-	27,168	-	-	27,168
Last year dividend	-	-	-	(12,104,089)	(12,104,089)
Net profit after tax	-	-	-	8,361,602	8,361,602
Balance as at March 31, 2017	**239,464,950**	**2,080,351**	**10,000,000**	**12,774,426**	**264,319,727**

STATEMENT OF CASH FLOWS (Un-audited)
FOR THE PERIOD 1 JANUARY 2017 to 31 MARCH 2017

Particulars	January 01, 2017 to March 31, 2017
Cash flow from operating activities	
Dividend from investment in shares	2,233,318
Premium on sale of units	2,000
Expenses	(63,460)
Net cash inflow/(outflow) from operating activities	**2,171,858**
Cash flow from investing activities	
Purchase of shares-marketable investment	(70,293,825)
Sale of shares-marketable investment	74,277,313
Share application money deposited	(20,000,000)
Share application money refunded	30,000,000
Net cash in flow/(outflow) from investing activities	**13,983,488**
Cash flow from financing activities	
Unit capital sold	100,000
Unit capital surrendered	(2,716,820)
Premium refunded on surrender	27,168
Dividend paid	(6,693,198)
Net cash in flow/(outflow) from financing activities	**(9,282,850)**
Increase/(Decrease) in cash	**6,872,496**
Cash equivalent at beginning of the period	4,441,686
Cash equivalent at end of the period	**11,314,182**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.09**

Notes to financial statements (Un-audited)
For the period January 01, 2017 to March 31, 2017

	March 31,2017 (Taka)	December 31,2016 (Taka)
1. Other current assets		
Dividend receivable	447,891	781,749
Share application money	-	10,000,000
Receivable from ISTCL	3,833,244	3,284,546
	4,281,135	**14,066,295**
2. Unit capital		
Opening balance	242,081,770	311,924,890
Add: Unit sold during the year	100,000	18,810
	242,181,770	311,943,700
Less: Unit surrender by holder	2,716,820	69,861,930
Closing balance	**239,464,950**	**242,081,770**
3. Reserves & Surplus		
Retained Earnings	4,412,824	117,478
Unit premium reserve	2,080,351	2,053,183
Net Profit for the period	8,361,602	16,399,435
	14,854,777	**18,570,096**
4. Current liabilities		
Management fee payable to ICB AMCL	3,344,211	2,023,852
Conversion fee payable to ICB AMCL	2,520,000	2,520,000
Trustee fee payable to ICB	68,112	4,746
Custodian fee payable to ICB	171,974	105,740
Annual fee payable to BSEC	309,780	248,617
Audit fee payable	50,938	43,750
Payable to ICB	4,117,808	4,117,808
Other expenses payable	93,304	84,265
Dividend payable	19,711,666	14,300,775
	30,387,793	**23,449,553**

	January 01, 2017 to March 31, 2017
5. Other Operating Expenses	
Bank charge	1,850
Advertisement	54,712
CDBL Charges	15,938
	72,500

Sd/-	Sd/-
Chief Executive Officer & Company Secretary	Chairman of Trustee Committee
Sd/-	Sd/-
Head of Finance & Accounts	Member-Secretary of Trustee Committee